

FRANCHISE - REVENUE BY DEAL

AS OF: 06-OCT-2003

EUROS IN 000'S

GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Acme Communications - general advisory (D006356)	-	923	-	None
	Allbritton Communications - General Advisory (News Ch 8) (D020688)	-	602	-	NA Lev Fin
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	-	979	-	EUR RESTR, CORBROK
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Holtzbrinck - divestiture advisory - Project Seneca / Seneca (D026103)	-	1,500	-	GERMANY
	Kerasco Theatre - M&A advisory (D026624)	-	219	-	None
	LibertySurf - acqn byTiscali SpA (proj Long Board) / Long Board (ex-Zo (D002621)	6,512	6,512	-	EUR TECH
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	-	800	-	GERMANY
	Taylor Nelson Sofres - Acquisition of NFO Workgroup Inc / Nectar (D030093)	(13)	4,551	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	1,013	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co - general advisory (radio assets) (D002234)	-	433	-	NA MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
Total M&A		6,499	18,921	-	None
Total Advisory		6,499	18,921	-	
	Allbritton Communications - HY (4Q 02) (D020406)	-	(61)	-	NA Lev Fin
	Allbritton Communications - HY Offering (1Q03) (D030214)	-	1,472	-	NA Lev Fin
	Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	5,363	-	NA FIN SPO, NA Lev Fin
	Carlyle/Welsh - acq Incg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	4,378	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	16,227	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D019659)	-	(146)	-	NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	94	787	-	NA FIN SPO, NA Lev Fin
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA FIN SPO
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	NA Lev Fin
	Sinclair Broadcast Group - HY offering (2Q 03) (D030913)	53	63	-	None
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	165	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	4,830	-	None
Total HYCM		147	40,046	-	EUR SPON, NA FIN SPO, NA Lev Fin
	BSkyB - GBP500mm revolving credit facility for refinancing (D025788)	-	851	-	
	Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	6,868	6,868	-	CORBROK
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	7,840	-	NA FIN SPO, NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,828	-	NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	131	-	NA FIN SPO, NA Lev Fin
	Kerascoes Theaters - Bank Financing (3Q 02) (D021255)	-	229	-	NA Lev Fin
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	None
	Loews Cineplex (M6162)	-	34	-	NA FIN SPO
	Loews Corporation - HY/Bank Refinancing (D031832)	428	428	-	None
	NTL - back stop facility - bank debt (D014642)	-	3,826	-	None
	Pegasus Media Communications - bank financing (1999) (D995604)	-	66	-	NA Lev Fin
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	EUR SPON
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	324	-	None
Total Loan Syndications		7,296	34,659	-	EUR MEDIA, EUR SPON, EURLEVIN, NA FIN SPO, NA Lev Fin
Total Debt Products		7,443	74,716	-	NA MEDIA, EUR SPON, EURLEVIN, NA FIN SPO, NA Lev Fin
	Gerty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	(185)	2,349	289	None
	iVillage mfm (M1575)	7	21	-	None
	Lin TV - convertible bond & HY offerings (2003) (D031437)	-	1,152	-	None

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FRANCHISE - REVENUE BY DEAL
AS OF: 05-OCT-2003
EUROS IN 1000S
GLOBAL MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	1	3,457	-	NA FIN SPO
	Sinclair Broadcast Group - convertible offering (Q2 03) (D031655)	-	287	-	FRANCE
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	EUR MEDIA, FRANCE
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	-	118	-	FRANCE, NA MEDIA
Total Equity Linked		(177)	28,185	289	FRANCE
	Citadel Broadcasting - IPO (3Q 2003) (D023066)	-	3,010	-	NA FIN SPO
	Digital River - block trade (3Q03) (D031830)	-	843	-	None
	Gray Television - bank/equity financing (4Q 02) (D022667)	-	70	-	NA Lev Fin
	MediaNation - HK\$445 6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	11	11	-	CHINA, NA FIN SPO, ASIA SPON
	MediaNation - sponsoring agreement (D027084)	-	0	-	CHINA, ASIA SPON
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013335)	-	74	-	GERMANY
	Taylor Nelson Sofres - equity issue for NFO acqn / Nectar (equity) (D031870)	-	353	-	BENELUX, CORBROK, EUR P PLMT, NA CON
	Tivo - Block Trade (2Q03) (D026180)	-	491	-	None
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	0	190	-	None
Total Equity		11	4,843	-	None
Total Equity		(166)	33,028	289	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(93)	-	None
	AOL Time Warner - Strategic Lending Contract (M7350)	-	(11)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	-	(366)	-	None
	Tribune - Strategic Lending Contract (M8230)	-	(68)	-	None
	Viacom - Strategic Lending Contract (M5907)	-	(49)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		-	(587)	-	None
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-	EUR MEDIA, FRANCE
Total Other Global Markets		-	940	-	FRANCE, NA MEDIA
	Bertelsmann - €550mm Bond issue due to bridge for Zomba-May03 (D024344)	-	599	-	None
	Clear Channel - IG Bond (M5002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031603)	90	969	-	None
	Comcast Corp - IG offering (1Q 03) (D026353)	-	207	-	None
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	-	441	-	None
	JCDecaux - IG Bond Revenue (M7708)	998	998	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	37	-	None
	Pliny Bowes - IG Offering (Q2 2003) (D031561)	-	1,214	-	None
	Publicis - DCM - project King 2 / King 2 (D024277)	-	14,501	-	None
	Scholastic - IG Bond Revenue (M8186)	-	51	-	FRANCE
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	-	123	-	None
Total GM DCM JV		1,088	19,226	-	None
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-	EUR MEDIA, FRANCE
Total Other		-	1,051	-	FRANCE, NA MEDIA
Total Cross Selling / Other		1,088	20,830	-	
Total Corporate Finance Excl Legacy		14,864	147,295	289	
Total Corporate Finance Product		14,864	147,295	289	

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FRANCHISE - PIPELINE BY DEAL
AS OF: 08-OCT-2003
EUROS IN OPS
GLOBAL MEDIA

		Franchise Value					Franchise Revenue		Probability Weighted Pipeline	
PRODUCT	DEAL	PROBABILITY	Oct	Nov	Dec	Jan	Balance Of Year 2004	Future Years	Total	
Total M&A	Arturo Moreno - advisory for Anaheim Angels (D030970)	100	847	-	-	-	-	-	847	847
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031738)	0	-	-	-	-	-	-	2,000	2,000
	Axel Springer - div/merger adv of Rologicre printing - Ink / Ink (D031048)	25	-	-	-	1,500	-	-	1,500	1,500
	Boosey & Hawkes - divestiture advisory (Proj Brahm) / Brahms* (D015358)	50	1,800	-	-	-	-	-	1,800	1,800
	BSkyB - Acqn and fin for Channel 5 - Proj Tree / Tree* (D031722)	0	-	-	-	-	-	-	2,000	2,000
	BusinessWire - general advisory (D035585)	25	-	-	-	-	-	-	4,233	4,233
	Carlin America et al - acq of Warner Chappell Music (D032581)	0	-	-	-	-	-	-	4,233	4,233
	DB - general advisory - Annabelle 2 / Annabelle 2 (D032337)	50	12,000	-	-	-	-	-	12,000	12,000
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0	-	-	-	-	-	-	6,000	6,000
	Havas Advertising - LBO - Project Heaven / Heaven* (D026773)	0	-	-	-	-	-	-	25,000	25,000
Total Advisory	Peerson plc - strategic advisory re Interactive Data Corp (D025865)	0	-	-	-	-	-	-	3,810	3,810
	Scientific Atlanta - general advisory (D033554)	0	-	-	-	-	-	-	2,540	2,540
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	25	-	-	-	4,000	-	-	4,000	4,000
	Taylor & Francis - project Le Mans / Le Mans (D032858)	0	-	-	4,000	-	-	-	4,000	4,000
	Thomson - ctb general advisory (Project Hollywood - 2003) / Hollywood3 (D032395)	0	-	-	-	-	-	-	847	847
	Yell - project Ocean / Ocean* (D016225)	0	-	-	-	-	-	-	8,000	8,000
		0	14,847	-	4,000	5,500	58,681	-	82,808	10,180
			14,847	-	4,000	5,500	58,681	-	82,808	10,180
	ComCorp of America - HY Offering (4Q 03) (D032463)	75	2,540	-	-	-	-	-	2,540	1,905
	Jones Media Networks - HY offering (4Q03) (D032555)	25	-	2,370	-	-	-	-	2,370	593
Total HYCM	Spanish Broadcasting - financing options (2003) (D031597)	0	-	1,354	-	-	-	-	1,354	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031289)	25	-	2,201	-	-	-	-	2,201	550
			2,540	8,926	-	-	-	-	8,466	3,048
			2,540	8,926	-	-	-	-	8,466	3,048
	Pro7 - Eur 280mm capital increase - Dec 2003 (D032316)	50	-	1,500	-	-	-	-	1,500	750
	Salem Communications - secondary offering (3Q 02) (D024428)	0	-	-	1,058	-	-	-	1,058	-
	SES Global - Eur 700mm - 1bn IPO - Project Gerard2 / Gerard2 (D013535)	0	-	-	8,000	-	-	-	8,000	-
	Time Warner Entertainment - IPO (D026173)	0	-	-	22,222	-	-	-	22,222	-
			-	1,400	31,280	-	-	-	32,760	750
			-	1,400	31,280	-	-	-	32,760	750
Total GM DCM JV	Pliny Bowes - investment grade offering (2003) (D032397)	50	-	720	-	-	-	-	720	360
			-	720	-	-	-	-	720	360
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
			-	-	-	-	-	-	-	-
Total Gross Selling / Other			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337
			17,186	8,145	35,280	5,600	88,681	(0)	124,774	14,337

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-10-08 (Wed)
EUROS IN MD'S
Global Media

BANKER	DEAL	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Aniking, Jeffrey	Chadler Broadcasting - IPO (3Q 2003) (D023066)	N/A	-	3,010	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D023050)	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D023050)	N/A	-	7,840	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	N/A	-	1,369	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	N/A	-	16,227	-	-	-
	EchoStar - acqn advisory and financing (GM - HE) (D014601)	N/A	-	8,829	-	-	-
	MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	N/A	11	(146)	-	-	-
	Sinclair Broadcast - HY offering (2Q 03) (D0230913)	N/A	53	53	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D026013)	N/A	165	165	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D026013)	N/A	287	287	-	1,354	-
Austin, Geoffrey	Spanish Broadcasting - financing options (2003) (D031597)	0%	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
Carrey, Charles	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
Chang, Liz	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
Dunn, David R.	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	324	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	N/A	-	123	-	-	-

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-10-08 (Reg)
EUROS IN 000'S
Global Model

BANKER	DEAL	PRODUCT	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	FRANCHISE	
							PIPELINE	FUTURE PIPELINE
Eibi, Tobias	Canary/Welsh - acq fring for Quest Dax East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D026434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	5,011	-	-	-
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	Acquisition Advisory	0%	-	-	-	-	2,000
	Axel Springer - divmerger adv of Rotogravure printing / Ink / Ink (D031049)	Merger Advisory	25%	-	-	-	-	1,500
	DB - general advisory - Annabelle 2 / Annabelle 2 (D032337)	Other M&A Advisory	50%	-	-	-	12,000	-
	Havas Advertising - LBO - Project Heaven / Heaven (D026773)	Acquisition Advisory	0%	-	-	-	-	25,000
	Holzbrich - divestiture advisory - Project Seneca / Seneca (D026103)	Divestiture Advisory	N/A	-	1,500	-	-	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	800	-	-	-
	Publicis - DCM - project King 2 / King 2 (D024277)	Bonds-Local Market	N/A	-	14,501	-	-	-
Faustlich, Blair	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	Equity-Convertible Bonds	N/A	-	3,457	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	Taylor & Francis - post acq of Blackwell STM publishing subs (D012872)	Senior Bank Debt	N/A	-	324	-	-	-
	Yell - project Ocean / Ocean (D014226)	Acquisition Advisory	25%	-	-	-	-	4,000
	Yell - project Ocean / Ocean (D014226)	Acquisition Advisory	0%	-	-	-	-	6,000
	Cladtel Broadcasting - IPO (3Q 2003) (D023086)	Equity-IPO	N/A	-	3,010	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	7,840	-	-	-
	Echostar - acq advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,389	-	-	-
Graves, Daniel B	Echostar - acq advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
	Hughes/PanAmSat - Project Pelican/Enterprise financing 1002 / Pelican 1 (D015959)	Senior Bank Debt	N/A	-	8,429	-	-	-
	Hughes/PanAmSat - Project Pelican/Enterprise financing 1002 / Pelican 1 (D015959)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D028013)	Bonds-Corporate High Yield	N/A	-	63	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031665)	Bonds-Corporate High Yield	N/A	-	165	-	-	-
	Spanish Broadcasting - financing options (2003) (D031597)	Equity-Convertible Bonds	N/A	-	287	-	-	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corporate High Yield	N/A	-	-	-	1,354	-
	Albion Communications - General Advisory (News Ch 8) (D020688)	Bonds-Corporate High Yield	N/A	-	802	-	-	-
	Albion Communications - HY (4Q 02) (D020406)	Bonds-Corporate High Yield	N/A	-	(61)	-	-	-
	Gray Television - HY offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
Lovegrove, Stephen	Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	-	33	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	-	70	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	Senior Bank Debt	N/A	-	(213)	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	Bonds-Corporate High Yield	N/A	-	-	-	1,058	-
	Tribune Co - general advisory (radio assets) (D022344)	Divestiture Advisory	0%	-	439	-	-	-
	BKSB - Acq and fin for Channel 5 - Proj Tree / Tree* (D031722)	Acquisition Advisory	0%	-	-	-	-	2,000
	BKSB - GBP600mm revolving credit facility for refinancing (D025788)	Senior Bank Debt	N/A	-	851	-	-	-
	Beneishmann - EAS0mm Bond issue due to bridge for Zomba-May03 (D024344)	Bonds-Eurobonds	N/A	-	599	-	-	-
	Carlin America et al - acq of Warner Chappell Music (D032581)	Acquisition Advisory	0%	-	-	-	-	4,233
	Deutsche Telekom - Sale options for 18% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	-	6,000
Lovegrove, Stephen	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	N/A	-	940	-	-	-
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Private Placement-Debt	N/A	-	1,051	-	-	-
	Pearson - bond issue (2003) (D032128)	Bonds-Corporate High Yield	N/A	-	984	-	-	-
	Pearson plc - strategic advisory re interactive Data Corp (D025865)	Bonds-Corporate High Yield	N/A	-	-	-	-	3,810
	ProSieben - strategic divestiture advisory - Dec 2003 (D032318)	Acquisition Advisory	50%	-	-	-	1,500	-
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	-	800	-	-	-
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	Equity-Convertible Bonds	N/A	-	3,457	-	-	-
	SES Global - Eur 700mm - 1st IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	0%	-	-	-	8,000	-
	SES Global - Eur 700mm - 1st IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	0%	-	74	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	1,013	-	-	-
Lovegrove, Stephen	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003-10-03 (Wed)

EUROS IN 100'S

Global Media

DEAL	PRODUCT	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
BANKER							
MacInnes, Bruce							
	BSkyB - Acq and fin for Channel 5 - Proj Tree / Tree* (D031722)	0%	-	-	-	-	2,000
	ProSieben - Strategic divestiture advisory - Project Phoenix / Phoenix (D022912)	N/A	-	800	-	-	-
	StoryFirst - Valuation of Russian assets (D025060)	N/A	-	-	-	-	-
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030063)	N/A	(13)	4,551	-	-	-
	Taylor Nelson Sofres - equity issue for NFO acqin / Nectar (equity) (D031870)	N/A	-	353	-	-	-
	Digital River - block trade (3Q03) (D031830)	N/A	-	643	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	N/A	-	37	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	N/A	-	20,800	-	-	-
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	N/A	(185)	2,349	289	-	-
	Hughes/PanAmSat - Project pelican/interim financing 1Q02 / Pelican 1 (D015559)	0%	-	(146)	-	22,222	-
	Time Warner Entertainment - IPO (D026173)	N/A	-	-	-	-	-
	Amie Communications - general advisory (D006856)	N/A	-	923	-	-	-
	ComCorp of America - HY offering (4Q 03) (D032463)	75%	-	-	-	-	-
	Jones Media Networks - HY offering (4Q03) (D032555)	25%	-	-	-	2,540	-
	Kerascoles Theaters - Bank Financing (3Q 02) (D021255)	N/A	-	226	-	2,370	-
	Kerascoles Theatre - M&A advisory (D026624)	N/A	-	219	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	N/A	84	787	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	N/A	-	1,152	-	-	-
	Loewe Corporation - HY/Bank Refinancing (D031832)	N/A	-	428	-	-	-
	Pegasus Media Communications - bank financing (1999) (D065604)	N/A	-	66	-	-	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	25%	-	-	-	2,201	-
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	0%	-	-	-	-	2,000
	Bertelsmann - E650mm Bond issue due to bridge for Zomba-Mayco (D024344)	N/A	-	598	-	-	6,000
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0%	-	-	-	-	-
	LibertySurf - acq by Tiscali SpA (proj Long Board) / Long Board (ex-Ze (D002621)	N/A	6,512	8,512	-	-	-
	NLC - bank stop facility - bank debt (D014642)	N/A	-	3,826	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	N/A	-	20,800	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	N/A	-	118	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D026623)	N/A	0	190	-	-	-
	BusinessWire - general advisory (D055685)	25%	-	-	-	-	4,233
	Liberty Media - IG offering (2Q03) (D031843)	N/A	-	37	-	-	-
	Comcast - IG offering (2Q03) (D031603)	N/A	90	989	-	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	N/A	-	207	-	-	-
	Piney Bowles - IG offering (Q2 2003) (D031561)	N/A	-	441	-	-	-
	Piney Bowles - investment grade offering (2Q03) (D032357)	50%	-	1,214	-	720	-
	Scientific Atlanta - general advisory (D033554)	0%	-	-	-	-	2,540
	Thomson - db general advisory (Project Hollywood - 2003) / Hollywood3 (D002386)	0%	-	-	-	-	847
	TV6 - Block Trade (2Q03) (D026160)	N/A	-	491	-	-	-

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FRANCHISE - REVENUE & PIPELINE SUMMARY

AS OF 08-OCT-2003

EUROS IN QUES

PRODUCT	Sep Franchise Revenue	YTD(Sep) Franchise Revenue	Prior YTD Franchise Revenue	BIW PRIOR YTD Franchise Revenue	% Change Year Over Year	Oct Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Weighted Pipeline	2003 Full Year Forecast	2002 Full Year Actual	BI(W) 2002 Full Year Actual	% Change 2003 Full Year Forecast over 2002 Full Year Actual	2003 Full Year Plan	BI(W) 2003 Full Year Plan
M&A	-	4,579	21,011	(16,431)	-78%	-	847	847	5,426	23,370	(17,944)	-77%	20,000	(14,574)
Total Advisory	-	4,579	21,011	(16,431)	-78%	-	847	847	5,426	23,370	(17,944)	-77%	20,000	(14,574)
Cost Hedging / Goodwill Funding / Loan Shortfall	-	(587)	(920)	333	-36%	-	-	-	(587)	(1,199)	812	-51%	-	(587)
Other Global Markets	-	940	-	940	-	-	-	-	940	-	940	-	-	940
GW DCM JV	1,088	4,126	2,856	1,270	44%	-	720	360	4,486	2,856	1,530	57%	20,000	(15,314)
Other	-	1,051	-	1,051	-	-	-	-	1,051	-	1,051	-	-	1,051
Total Cross Selling / Other	1,088	5,530	1,836	3,694	186%	-	720	360	6,880	1,667	4,233	266%	20,000	(14,110)
HYCM	147	30,416	10,889	24,727	231%	-	8,488	3,048	38,464	19,730	19,734	105%	-	38,464
Lean Syndications	7,296	29,992	9,018	20,979	233%	-	-	-	29,992	13,832	16,160	117%	-	29,992
Total Debt products	7,443	65,408	19,705	45,703	232%	-	8,466	3,048	68,456	33,562	35,893	110%	40,000	28,465
Equity	11	4,225	19,807	(15,682)	-79%	-	23,280	-	4,225	30,454	(26,229)	-88%	-	4,225
Equity Linked	(178)	24,609	5,932	18,677	315%	289	-	-	24,609	908	23,991	2942%	-	24,609
Total Equity	(167)	28,833	25,840	2,993	12%	289	23,280	-	28,833	31,362	(2,238)	-77%	25,000	4,124
Total Corporate Finance Product	9,364	104,352	68,451	35,361	52%	289	53,312	4,284	108,295	83,932	19,943	23%	106,000	3,893

Notes:

1) Deals are included within the group on the basis of senior banker involvement per client manager for booked deals and pipeline deals

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FRANCHISE - REVENUE BY DEAL
AS OF 08-OCT-2003
EUROS IN 000'S
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Acme Communications - general advisory (D006356)	-	923	-	None
	Allbritton Communications - General Advisory (News Ch 8) (D020686)	-	602	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	1,389	-	NA FIN SPO, NA Lev Fin
	Kerasotes Theatre - M&A advisory (D026624)	-	219	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	1,013	-	EUR MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
	Tribune Co. - general advisory (radio assets) (D002234)	-	433	-	None
Total M&A		-	4,579	-	
Total Advisory		-	4,579	-	
	Allbritton Communications - HY (4Q 02) (D020406)	-	(61)	-	NA Lev Fin
	Allbritton Communications - HY offering (1Q 03) (D030214)	-	1,472	-	NA Lev Fin
	Carlyle/Welsh - acq frsq for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	5,363	-	NA FIN SPO, NA Lev Fin
	Carlyle/Welsh - acq frsq for Qwest Dex East (Phase 1) / Phase 1 (D023503)	-	(130)	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	4,378	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	16,227	-	NA FIN SPO, NA Lev Fin
	Gray Television - HY offering (4Q 02) (D025884)	-	33	-	NA Lev Fin
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	-	(146)	-	NA FIN SPO, NA Lev Fin
	Lin TV - convertible bond & HY offerings (2Q 03) (D031437)	94	787	-	NA FIN SPO
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	7,487	-	NA Lev Fin
	Salem Communications - HY offering (4Q 02) (D027241)	-	(213)	-	None
	Sinclair Broadcast - HY offering (2Q 03) (D030913)	53	53	-	None
	Sinclair Broadcast Group - HY offering (4Q 02) (D026013)	-	155	-	None
Total HYCM		147	35,416	-	
	Carlyle/Welsh - acq frsq for Qwest Dex West(Phase II) / Phase 2 (D025662)	-	6,868	-	NA FIN SPO, NA Lev Fin
	DirectTV - bank/HY financing (1Q 03) (D030500)	-	7,840	-	NA Lev Fin
	Echostar - acqn advisory and financing (GM - HE) (D014601)	-	8,829	-	NA FIN SPO, NA Lev Fin
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	131	-	NA Lev Fin
	Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	-	229	-	None
	Lin TV - bank financing (1Q 03) (D030158)	-	232	-	NA FIN SPO
	Loews Cineplex (M6162)	-	34	-	None
	Loews Corporation - HY/Bank Refinancing (D031832)	-	428	-	NA Lev Fin
	Pegasus Media Communications - bank financing (1999) (D995604)	428	66	-	None
	RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	-	5,011	-	NA Lev Fin
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	-	324	-	EUR MEDIA, EUR SPON, EUR LEVFIN, NA FIN SPO, NA Lev Fin
Total Loan Syndications		7,296	29,992	-	
Total Debt Products		7,443	65,408	-	
	Getty Images - \$240mm Convertible Offering (Q2 2003) (D032057)	(185)	2,349	289	None
	Village mtrn (M1575)	7	21	-	None
	Lin TV - convertible bond & HY offerings (2Q 03) (D031437)	-	1,152	-	NA FIN SPO
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	-	287	-	None
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	EUR MEDIA, FRANCE
Total Equity Linked		(178)	24,609	289	
	Citadel Broadcasting - IPO (3Q 2003) (D023066)	-	3,010	-	NA FIN SPO

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FRANCHISE - REVENUE BY DEAL
AS OF: 08-OCT-2003
EUROSINARDUS
NA MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Digital River - block trade (3Q03) (D031830)	-	643	-	None
	Gray Television - bank/equity financing (4Q 02) (D022657)	-	70	-	NA Lev Fin
	MediaNation - HK\$445.6mn IPO on GEM - Prol Bus / Bus (Asia ECM) (D000494)	11	11	-	CHINA, NA FIN SPO, ASIA SPON
	MediaNation - sponsoring agreement (D027084)	-	0	-	CHINA, ASIA SPON
	Tivo - Block Trade (2Q03) (D026160)	-	491	-	None
Total Equity		11	4,225	-	
Total Equity		(167)	28,835	289	
	AOL Time Warner - Strategic Lending Contract (M4545)	-	(93)	-	None
	AOL Time Warner - Strategic Lending Contract (M7350)	-	(11)	-	None
	Infinity Broadcasting - Strategic Lending Contract (M2221)	-	(366)	-	None
	Tribune - Strategic Lending Contract (M6230)	-	(66)	-	None
	Viacom - Strategic Lending Contract (M5907)	-	(49)	-	None
Total Cost Hedging / Goodwill Funding / Loan Shortfall		-	(587)	-	
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-	EUR MEDIA, FRANCE
Total Other Global Markets		-	940	-	
	Clear Channel - IG Bond (M5002)	-	86	-	None
	Comcast - IG offering (2Q03) (D031603)	90	969	-	None
	Comcast Corp - IG offering (1Q 03) (D026353)	-	207	-	None
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	-	441	-	None
	JCDecaux - IG Bond Revenue (M7706)	998	998	-	None
	Liberty Media - IG offering (2Q03) (D031643)	-	37	-	None
	Pitney Bowes - IG offering (Q2 2003) (D031561)	-	1,214	-	None
	Scholastic - IG Bond Revenue (M6188)	-	51	-	None
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	-	123	-	None
Total GM DCM JV		1,088	4,126	-	
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-	EUR MEDIA, FRANCE
Total Other		-	1,051	-	
Total Cross Selling / Other		1,088	5,530	-	
Total Corporate Finance Excl Legacy		8,364	104,362	289	
Total Corporate Finance Product		8,364	104,352	289	

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FRANCHISE - PIPELINE BY DEAL
AS OF 08-OCT-2003
EUROSTAT
NAMED

		Franchise Value					Franchise Revenue Total	Probability Weighted Pipeline
PRODUCT	DEAL	PROBABILITY	Oct	Nov	Dec	Jan		
						Balance Of Year 2004		
Total M&A			847	-	-	7,619	8,466	1,905
Total Advisory			847	-	-	7,619	8,466	1,905
	ComCorp of America - HY Offering (4Q 03) (D032463)	75	2,540	-	-	-	2,540	1,905
	Jones Media Networks - HY offering (4Q03) (D032555)	25	-	2,370	-	-	2,370	593
	Spanish Broadcasting - financing options (2003) (D031597)	0	-	1,354	-	-	1,354	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	25	-	2,201	-	-	2,201	550
Total HYCM			2,540	5,926	-	-	8,466	3,048
Total Debt Products			2,540	5,926	-	-	8,466	3,048
	Salem Communications - secondary offering (3Q 02) (D024428)	0	-	-	1,058	-	1,058	-
	Time Warner Entertainment - IPO (D026173)	0	-	-	22,222	-	22,222	-
Total Equity			-	-	23,280	-	23,280	-
Total Equity			-	-	23,280	-	23,280	-
Total GM DCM JV	Pinney Bowes - investment grade offering (2Q03) (D032397)	50	-	720	-	-	720	360
Total Cross Selling / Other			-	720	-	-	720	360
Total Corporate Finance Excl Legacy			3,386	6,846	23,280	-	40,931	5,312
Total Corporate Finance Product			3,386	6,846	23,280	-	40,931	5,312

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FRANCHISE - REVENUE & PIPELINE BY MD & DIR

2003 IPOs (N/A)
EUROS IN 00's
NA Media

DEAL	PRODUCT	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
BANKER Aming, Jeffrey							
Chadell Broadcasting - IPO (3Q 2003) (D023086)	Equity-IPO	N/A	-	3,010	-	-	-
DirectTV - bank/MTY financing (1Q 03) (D030500)	Bonds-Corporate High Yield	N/A	-	4,378	-	-	-
DirectTV - bank/MTY financing (1Q 03) (D030500)	Senior Bank Debt	N/A	-	7,840	-	-	-
EchoStar - acq advisory and financing (GM - HE) (D014601)	Acquisition Advisory	N/A	-	1,388	-	-	-
EchoStar - acq advisory and financing (GM - HE) (D014601)	Bonds-Corporate High Yield	N/A	-	16,227	-	-	-
Hughes/FanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015858)	Senior Bank Debt	N/A	-	8,929	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Bonds-Corporate High Yield	N/A	-	(146)	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-IPO	N/A	-	11	-	-	-
Sinclair Broadcast - HY offering (2Q 03) (D030913)	Bonds-Corporate High Yield	N/A	-	53	-	-	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Bonds-Corporate High Yield	N/A	-	165	-	-	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	287	-	-	-
Spanish Broadcasting - financing options (2Q03) (D031597)	Bonds-Corporate High Yield	0%	-	-	-	1,354	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	-	1,013	-	-	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	-	4,630	-	-	-
TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	-	324	-	-	-
Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	-	123	-	-	-
Carey, Charles							
Arturo Moreno - advisory for Anaheim Angels (D030970)	Acquisition Advisory	100%	-	-	-	847	-
Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	N/A	-	5,363	-	-	-
Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	N/A	-	6,868	-	-	-
Carlyle/Welsh - acq Incg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
Citadel Broadcasting - IPO (3Q 2003) (D023066)	Equity-IPO	N/A	-	3,010	-	-	-
JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	N/A	-	940	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Private Placement-Debt	N/A	-	1,051	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-IPO	N/A	-	11	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Equity-IPO	N/A	-	0	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	5,011	-	-	-
Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	Equity-Convertible Bonds	N/A	-	287	-	-	-
Viacom - \$750mm - IG Bond - Q2 03 (D031766)	Bonds-Corp. Investment Grade	N/A	-	123	-	-	-
Chang, Liz							
Acme Communications - general advisory (D0063156)	Diversiture Advisory	N/A	-	923	-	-	-
Albritton Communications - General Advisory (News Ch 8) (D020686)	Partners Opinion	N/A	-	602	-	-	-
Albritton Communications - HY (4Q 02) (D020408)	Bonds-Corporate High Yield	N/A	-	(51)	-	-	-
Gray Television - HY offering (1Q03) (D030214)	Bonds-Corporate High Yield	N/A	-	1,472	-	-	-
Gray Television - bank/equity financing (4Q 02) (D025884)	Bonds-Corporate High Yield	N/A	-	33	-	-	-
Gray Television - bank/equity financing (4Q 02) (D022657)	Equity-Follow On	N/A	-	70	-	-	-
Jonas Media Networks - HY offering (4Q03) (D032555)	Senior Bank Debt	N/A	-	131	-	-	-
Lin TV - bank financing (1Q 03) (D030158)	Bonds-Corporate High Yield	25%	-	-	-	2,370	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Senior Bank Debt	N/A	-	232	-	-	-
Lin TV - convertible bond & HY offerings (2Q03) (D031437)	Bonds-Corporate High Yield	N/A	-	787	-	-	-
Loews Corporation - HY/Bank Refinancing (Q031832)	Equity-Convertible Bonds	N/A	-	1,152	-	-	-
MediaNation - HK\$445.6mm IPO on GEM - Proj Bus / Bus (Asia ECM) (D000494)	Senior Bank Debt	N/A	-	428	-	-	-
Salem Communications - HY offering (4Q 02) (D027241)	Equity-IPO	N/A	-	11	-	-	-
Salem Communications - secondary offering (3Q 02) (D024428)	Bonds-Corporate High Yield	N/A	-	(213)	-	-	-
Time Warner Entertainment - IPO (D026173)	Equity-Follow On	0%	-	-	-	-	-
Tribune Co - general advisory (radio assets) (D002234)	Equity-IPO	0%	-	-	-	-	-
Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	Diversiture Advisory	N/A	-	433	-	-	-
Dunn, David R.							
Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Bonds-Corporate High Yield	N/A	-	5,363	-	-	-
Carlyle/Welsh - acq Incg for Qwest Dex West(Phase II) / Phase 2 (D025662)	Senior Bank Debt	N/A	-	6,868	-	-	-
Carlyle/Welsh - acq Incg for Qwest Dex East (Phase 1) / Phase 1 (D023503)	Bonds-Corporate High Yield	N/A	-	(130)	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Bonds-Corporate High Yield	N/A	-	7,487	-	-	-
RH Donnelley - acq financing for Sprint Yellow Pages (D025434)	Senior Bank Debt	N/A	-	5,011	-	-	-

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DB 000781

FRANCHISE - REVENUE & PIPELINE BY MD & DIR
2003-10-08 (Wed)
EUROS IN 000'S
NA Media

BANKER	DEAL	PROB	SEP FRANCHISE VALUE	YTD SEP FRANCHISE VALUE	OCT FRANCHISE VALUE	2003 FRANCHISE PIPELINE	FRANCHISE FUTURE PIPELINE
Faulstich, Blair	Chadler Broadcasting - IPO (3Q 2003) (D023066)	N/A	-	3,010	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	N/A	-	4,378	-	-	-
	DirectTV - bank/HY financing (1Q 03) (D030500)	N/A	-	7,840	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014801)	N/A	-	1,389	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014801)	N/A	-	16,227	-	-	-
	Echostar - acqn advisory and financing (GM - HE) (D014801)	N/A	-	8,829	-	-	-
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	N/A	-	(146)	-	-	-
	Sinclair Broadcast - HY offering (2Q 03) (D030913)	N/A	53	53	-	-	-
	Sinclair Broadcast Group - HY offering (4Q 02) (D028013)	N/A	-	166	-	-	-
	Sinclair Broadcast Group - convertible offering (2Q 03) (D031655)	N/A	-	287	-	-	-
	Spanish Broadcasting - financing options (2003) (D031587)	0%	-	-	-	1,354	-
	Viacom - \$750mm - IG Bond - Q2 03 (D031766)	N/A	-	123	-	-	-
	Albion Communications - General Advisory (News Ch 8) (D020686)	N/A	-	602	-	-	-
	Albion Communications - HY (4Q 02) (D020406)	N/A	-	(61)	-	-	-
Graves, Daniel B.	Albion Communications - HY offering (1Q03) (D030214)	N/A	-	1,472	-	-	-
	Gray Television - HY offering (4Q 02) (D025884)	N/A	-	33	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	N/A	-	70	-	-	-
	Gray Television - bank/equity financing (4Q 02) (D022657)	N/A	-	131	-	-	-
	Salem Communications - HY offering (4Q 02) (D027241)	N/A	-	(213)	-	-	-
	Salem Communications - secondary offering (3Q 02) (D024428)	0%	-	-	-	1,058	-
	Tribune Co - general advisory (radio assets) (D002234)	N/A	-	433	-	-	-
	Digital River - block trade (3Q03) (D031830)	N/A	-	643	-	-	-
	Liberty Media - IG offering (2Q03) (D031843)	N/A	-	37	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	N/A	-	20,800	-	-	-
	Getty Images - \$240mm Convertible Offering (3Q 2003) (D032057)	N/A	(185)	2,349	289	-	-
	Hughes/PanAmSat - Project Pelican/interim financing 1Q02 / Pelican 1 (D015959)	N/A	-	(146)	-	22,222	-
	Time Warner Entertainment - IPO (D026173)	0%	-	-	-	-	-
	Acme Communications - general advisory (D006356)	N/A	-	923	-	-	-
Morris, J L Malcolm	ComCorp of America - HY offering (4Q 03) (D032463)	75%	-	-	-	2,540	-
	Jones Media Networks - HY offering (4Q03) (D032555)	25%	-	-	-	2,370	-
	Kerasotes Theaters - Bank Financing (3Q 02) (D021255)	N/A	-	228	-	-	-
	Lin TV - bank financing (1Q 03) (D030158)	N/A	-	232	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	N/A	-	787	-	-	-
	Lin TV - convertible bond & HY offerings (2Q03) (D031437)	N/A	94	1,152	-	-	-
	Loews Corporation - HY/Bank Refinancing (2Q03) (D031832)	N/A	428	428	-	-	-
	Pegasus Media Communications - bank financing (1999) (D085604)	N/A	-	56	-	-	-
	Young Broadcasting - \$250mm refinancing Q3 03 (D031269)	25%	-	-	-	2,201	-
	BusinessWire - general advisory (D005685)	25%	-	-	-	-	4,233
	Liberty Media - IG offering (2Q03) (D031643)	N/A	-	37	-	-	-
	Comcast - IG offering (2Q03) (D031603)	N/A	90	969	-	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	N/A	-	207	-	-	-
	Piney Bowes - IG offering (Q2 2003) (D031561)	N/A	-	1,214	-	-	-
Paul, Gregory R.	Piney Bowes - investment grade offering (2Q03) (D032387)	50%	-	-	-	720	-
	Scientific Atlanta - general advisory (D033554)	0%	-	-	-	-	2,540
	Thomson - cbs general advisory (Project Hollywood - 2003) / Hollywood3 (D002395)	0%	-	-	-	-	847
	Tivo - Block Trade (2Q03) (D026160)	N/A	-	481	-	-	-
Triffo, Dyan	BusinessWire - general advisory (D005685)	25%	-	-	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	N/A	-	37	-	-	-
	Comcast - IG offering (2Q03) (D031603)	N/A	90	969	-	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	N/A	-	207	-	-	-
	Piney Bowes - IG offering (Q2 2003) (D031561)	N/A	-	1,214	-	-	-
	Piney Bowes - investment grade offering (2Q03) (D032387)	50%	-	-	-	720	-
	Scientific Atlanta - general advisory (D033554)	0%	-	-	-	-	2,540
	Thomson - cbs general advisory (Project Hollywood - 2003) / Hollywood3 (D002395)	0%	-	-	-	-	847
	Tivo - Block Trade (2Q03) (D026160)	N/A	-	481	-	-	-
	BusinessWire - general advisory (D005685)	25%	-	-	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	N/A	-	37	-	-	-
	Comcast - IG offering (2Q03) (D031603)	N/A	90	969	-	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	N/A	-	207	-	-	-
	Piney Bowes - IG offering (Q2 2003) (D031561)	N/A	-	1,214	-	-	-
Yung, Sun J.	Piney Bowes - investment grade offering (2Q03) (D032387)	50%	-	-	-	720	-
	Scientific Atlanta - general advisory (D033554)	0%	-	-	-	-	2,540
	Thomson - cbs general advisory (Project Hollywood - 2003) / Hollywood3 (D002395)	0%	-	-	-	-	847
	Tivo - Block Trade (2Q03) (D026160)	N/A	-	481	-	-	-
	BusinessWire - general advisory (D005685)	25%	-	-	-	-	-
	Liberty Media - IG offering (2Q03) (D031643)	N/A	-	37	-	-	-
	Comcast - IG offering (2Q03) (D031603)	N/A	90	969	-	-	-
	IOS Capital LLC - \$350mm 7 year notes Q2 03 (D032251)	N/A	-	207	-	-	-
	Piney Bowes - IG offering (Q2 2003) (D031561)	N/A	-	1,214	-	-	-
	Piney Bowes - investment grade offering (2Q03) (D032387)	50%	-	-	-	720	-
	Scientific Atlanta - general advisory (D033554)	0%	-	-	-	-	2,540
	Thomson - cbs general advisory (Project Hollywood - 2003) / Hollywood3 (D002395)	0%	-	-	-	-	847
	Tivo - Block Trade (2Q03) (D026160)	N/A	-	481	-	-	-
	BusinessWire - general advisory (D005685)	25%	-	-	-	-	-

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FRANCHISE - REVENUE & PIPELINE SUMMARY
AS OF 08-OCT-2003
EUROS IN '000s

PRODUCT	Sep Franchise Revenue	YTD(Sep) Franchise Revenue	Prior YTD Franchise Revenue	BIW PRIOR YTD Franchise Revenue	Oct Franchise Revenue	Balance Of Current Year Thru 12/31 Pipeline	Bal Of Cur Year Probability Weighted Pipeline	2003 Full Year Forecast	2003 Full Year Plan	BIW 2003 Full Year Plan	Future Year Pipeline(2)	Future Year Pipeline Probability Weighted(2)
M&A	6,489	15,365	8,010	7,345	-	17,800	6,900	22,255	15,000	7,255	55,542	1,375
Total Advisory	6,489	15,365	8,010	7,345	-	17,800	6,900	22,255	15,000	7,255	55,542	1,375
Other Global Markets	-	940	-	940	-	-	-	940	-	940	-	-
GM DCM JV	-	15,100	-	15,100	-	-	-	15,100	10,000	5,100	-	-
Other	-	1,051	4,181	(3,140)	-	-	-	1,051	-	1,051	-	-
Total Cross Selling / Other	-	17,091	4,181	12,900	-	-	-	17,091	10,000	7,091	-	-
HYCM	-	4,630	5,333	(702)	-	-	-	4,630	-	4,630	-	-
Loan Syndications	-	5,002	5,281	(259)	-	-	-	5,002	-	5,002	-	-
Total Debt Products	-	9,632	10,594	(962)	-	-	-	9,632	10,000	(368)	-	-
Equity	0	618	20	597	-	9,500	750	1,368	-	1,368	-	-
Equity Linked	1	24,375	3,638	20,737	-	-	-	24,375	-	24,375	-	-
Total Equity	1	24,993	3,659	21,334	-	9,500	750	25,743	40,000	(14,257)	-	-
Total Corporate Finance Product	6,500	67,072	25,454	40,618	-	27,300	7,650	74,722	75,000	(278)	55,542	1,375

Notes:

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DB 000783

FRANCHISE - REVENUE BY DEAL
AS OF 05-OCT-2003
EUROPEAN FINANCE
EUROPE MEDIA

PRODUCT	DEAL	Franchise Revenue Sep	Franchise Revenue YTD(Sep)	Franchise Revenue Oct	Other Coverage Groups
	Bossey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	-	979	-	EUR RESTR, CORBROK
	Holtzbrinck - divestiture advisory - Project Seneca / Seneca (D028103)	-	1,500	-	GERMANY
	LibertySurf - acq by Fiscal SpA (proj Long Board) / Long Board (ex-Zo (D002521)	6,512	6,512	-	EUR TECH
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	(13)	800	-	GERMANY
	Taylor Nelson Sofres - Acquisition of NFO Workgroup Inc / Nectar (D0300093)	-	4,551	-	None
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	1,013	-	BENELUX, CORBROK, EUR P PLMT, NA CON
Total M&A		6,499	15,355	-	NA MEDIA, EUR SPON, NA FIN SPO, NA Lev Fin
Total Advisory		6,499	15,355	-	
Total HYCM	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	4,830	-	EUR SPON, NA FIN SPO, NA Lev Fin
		-	4,830	-	
	BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	-	851	-	
	NTL - back stop facility - bank debt (D014642)	-	3,828	-	CORBROK
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versallies (D025086)	-	324	-	EUR SPON
Total Loan Syndications		-	5,002	-	NA MEDIA, EUR SPON, EUR LEVFIN, NA FIN SPO, NA Lev Fin
Total Debt Products		-	9,632	-	
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	1	3,457	-	
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	-	20,800	-	FRANCE
	Vivendi Universal - EUR 1bn mandatory convertible bond (D028623)	-	118	-	FRANCE, NA MEDIA
Total Equity Linked		1	24,375	-	FRANCE
	SES Global - Eur 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	-	74	-	
	Taylor Nelson Sofres - equity issue for NFO acq / Nectar (equity) (D031870)	-	353	-	GERMANY
	Vivendi Universal - EUR 1bn mandatory convertible bond (D028623)	0	190	-	BENELUX, CORBROK, EUR P PLMT, NA CON
Total Equity		0	518	-	None
Total Equity		1	24,993	-	
Total Other Global Markets	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	940	-	FRANCE, NA MEDIA
		-	940	-	
	Bertelsmann - E650mm Bond issue due to bridge for Zomba-May03 (D024344)	-	599	-	
	Publicis - DCM - project King 2 / King 2 (D024277)	-	14,501	-	None
Total GM DCM JV		-	15,100	-	FRANCE
Total Other	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	-	1,051	-	
		-	1,051	-	FRANCE, NA MEDIA
Total Cross Selling / Other		-	17,091	-	
Total Corporate Finance Excl Legacy		6,500	67,072	-	
Total Corporate Finance Product		6,500	67,072	-	

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FRANCHISE PIPELINE BY DEAL
AS OF 08-OCT-2003
EURO IN DOWS
EUROPE MEMO

		Franchise Value					Balance Of Year 2004	Future Years	Franchise Revenue Total	Probability Weighted Pipeline
PRODUCT	DEAL	PROBABILITY	Oct	Nov	Dec	Jan				
	Axel Springer - advise on Regional Newspaper consolidation / Desert F (D031739)	0	-	-	-	-	2,000	-	2,000	-
	Axel Springer - div/merger adv of Rotogravure printing - Ink / Ink (D031049)	25	-	-	-	1,500	-	-	1,500	375
	Boosey & Hawkes - divestiture advisory (Proj Brahms) / Brahms* (D015359)	50	1,800	-	-	-	-	-	1,800	900
	BSkyB - Acqn and fin for Channel 5 - Proj Tree / Tree* (D031722)	0	-	-	-	-	2,000	-	2,000	-
	Carlin America et al - acq of Warner Chappell Music (D032581)	0	-	-	-	-	4,233	-	4,233	-
	DB - general advisory - Annabelle 2 / Annabelle 2 (D032337)	50	12,000	-	-	-	-	-	12,000	6,000
	Deutsche Telekom - Sale options for 16% stake in SES (D011449)	0	-	-	-	-	6,000	-	6,000	-
	Havas Advertising - LBO - Project Heaven / Heaven* (D026773)	0	-	-	-	-	25,000	-	25,000	-
	Pearson plc - strategic advisory re Interactive Data Corp (D025866)	0	-	-	-	-	3,810	-	3,810	-
	Taylor & Francis - pot acqn of Blackwell STM publishing subs (D012872)	25	-	-	-	4,000	-	-	4,000	1,000
	Yell - project Ocean / Ocean+ (D018226)	0	-	-	4,000	-	-	-	4,000	-
		0	13,800	-	-	5,500	8,000	-	8,000	-
	Total M&A						51,042		74,342	8,275
			13,800	-	4,000	5,500	51,042	-	74,342	8,275
	Pro7 - Eur 280mn capital increase - Dec 2003 (D032318)	50	-	1,500	-	-	-	-	1,500	750
	SES Global - Eur 700mn - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	0	-	-	8,000	-	-	-	8,000	-
			-	1,500	8,000	-	-	-	9,500	750
			-	1,500	8,000	-	-	-	9,500	750
			13,800	1,500	12,000	5,500	51,042	-	83,842	9,025
			13,800	1,500	12,000	5,500	51,042	-	83,842	9,025

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DB 000785

FRANCHISE - REVENUE & PIPELINE BY RD & DIR

2003-10-08 (Wed)

EUROPE IN DAYS

Europe (Meds)

BANKER	DEAL	PRODUCT	PROB	SEP FRANCHISE		YTD SEP	OCT FRANCHISE		FRANCHISE
				VALUE	PIPELINE		VALUE	PIPELINE	
Austin, Geoffrey	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	1,013	-	1,013	-	-	2,000
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	4,830	-	4,830	-	-	1,500
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	324	-	324	-	-	25,000
	Taylor & Francis - pot acq of Blackwell STM publishing subs (D012872)	Acquisition Advisory	25%	-	-	-	-	-	-
	Taylor & Francis - pot acq of Le Mans (D032858)	Merger Advisory	0%	-	-	-	-	-	4,000
	Yell - project Ocean / Ocean+ (D016226)	Acquisition Advisory	0%	-	-	-	-	-	8,000
	Axel Springer - advise on Regional Newspaper consolidation / Dessert F (D031739)	Acquisition Advisory	0%	-	-	-	-	-	-
	DB - General advisory - Annabelle 2 / Annabelle 2 (D032337)	Merger Advisory	25%	-	-	-	-	-	2,000
	Havas Advertising - LBO - Project Heaven / Heaven (D026773)	Other M&A Advisory	50%	-	-	-	-	-	1,500
	Holtzbrink - divestiture advisory - Project Seneca / Seneca (D026103)	Acquisition Advisory	0%	-	-	-	-	-	12,000
Elbl, Tobias	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	1,500	-	1,500	-	-	-
	Publicis - DCM - project King 2 / King 2 (D024277)	Divestiture Advisory	N/A	800	-	800	-	-	-
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	Bonds-Local Market	N/A	14,501	-	14,501	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Equity-Convertible Bonds	N/A	3,457	-	3,457	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	1,013	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	4,830	-	4,830	-	-	-
	Taylor & Francis - pot acq of Blackwell STM publishing subs (D012872)	Senior Bank Debt	N/A	324	-	324	-	-	-
	Yell - project Ocean / Ocean+ (D016226)	Acquisition Advisory	25%	-	-	-	-	-	4,000
	BSkyB - Acq and fin for Channel 5 - Proj Tree / Tree (D031722)	Acquisition Advisory	0%	-	-	-	-	-	8,000
	BSkyB - GBP600mm revolving credit facility for refinancing (D025788)	Acquisition Advisory	0%	-	-	-	-	-	2,000
Longrove, Stephen	Bertelsmann - EBS50mm Bond issue due to bridge for Zomba-May03 (D024344)	Senior Bank Debt	N/A	851	-	851	-	-	-
	Carlin America et al - acq of Warner Chappell Music (D032581)	Bonds-Eurobonds	N/A	599	-	599	-	-	-
	Deutsche Telekom - Sale options for 15% stake in SES (D011449)	Acquisition Advisory	0%	-	-	-	-	-	4,233
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Divestiture Advisory	0%	-	-	-	-	-	5,000
	JC Decaux - USD 400 million Private Placement - April 03 (D031470)	Derivatives-Interest Rate	N/A	940	-	940	-	-	-
	Pearson - bond issue (2003) (D032128)	Private Placement-Debt	N/A	1,051	-	1,051	-	-	-
	Pearson plc - strategic advisory re Interactive Data Corp (D025965)	Bonds-Corp. Investment Grade	0%	-	-	-	-	-	-
	Pro7 - EUR 280mm capital increase - Dec 2003 (D032318)	Acquisition Advisory	50%	-	-	-	-	-	3,810
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Equity-Follow On	N/A	800	-	800	-	-	-
	Publicis - EUR672mm Convertible bonds due 2008 (July 2003) / King 3 (D031981)	Equity-Convertible Bonds	N/A	3,457	-	3,457	-	-	-
Macinnis, Bruce	SES Global - EUR 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-Convertible Bonds	0%	-	-	-	-	-	8,000
	SES Global - EUR 700mm - Eur 1bn IPO - Project Gerard2 / Gerard2 (D013535)	Equity-IPO	0%	74	-	74	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Acquisition Advisory	N/A	1,013	-	1,013	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Bonds-Corporate High Yield	N/A	4,830	-	4,830	-	-	-
	TH Lee/Bain/Blackstone - EXCLUSIVITY for Houghton Mifflin / Versailles (D025086)	Senior Bank Debt	N/A	324	-	324	-	-	-
	BSkyB - Acq and fin for Channel 5 - Proj Tree / Tree (D031722)	Acquisition Advisory	0%	-	-	-	-	-	2,000
	ProSieben - strategic divestiture advisory - Project Phoenix / Phoenix (D023912)	Divestiture Advisory	N/A	800	-	800	-	-	-
	StoryFirst - valuation of Russian assets (D025080)	Valuation	N/A	-	-	-	-	-	-
	Taylor Nelson Sofres - Acquisition of NFO Worldgroup Inc / Nectar (D030053)	Acquisition Advisory	N/A	4,551	-	4,551	-	-	-
	Taylor Nelson Sofres - equity issue for NFO acq / Nectar (equity) (D031872)	Equity-Rights	N/A	353	-	353	-	-	-
Thun-Hohenstein, Christian	Axel Springer - advise on Regional Newspaper consolidation / Dessert F (D031739)	Acquisition Advisory	0%	-	-	-	-	-	2,000
	Bertelsmann - EBS50mm Bond issue due to bridge for Zomba-May03 (D024344)	Bonds-Eurobonds	N/A	599	-	599	-	-	-
	Deutsche Telekom - Sale options for 15% stake in SES (D011449)	Divestiture Advisory	0%	-	-	-	-	-	8,000
	LibertySurf - acq by Telecom Italia S.p.A (Long Board) / Long Board (ex-Zo) (D002621)	Divestiture Advisory	N/A	6,512	-	6,512	-	-	-
	NIT - back stop facility - bank debt (D014842)	Senior Bank Debt	N/A	3,826	-	3,826	-	-	-
	Vivendi - exchangeable bond trade (Project Hydra) / Hydra (D023323)	Equity-Exchangeable Debt	N/A	20,800	-	20,800	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D025623)	Equity-Convertible Bonds	N/A	118	-	118	-	-	-
	Vivendi Universal - EUR 1bn mandatory convertible bond (D025623)	Equity-Follow On	N/A	190	-	190	-	-	-

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